

U.S. VALUATION PROFESSION FACT SHEET – June 2013

Appraisal Institute Research Department



Real Estate Appraiser Population Trends

As of June 30, 2013, the number of active real estate appraisers in the U.S. stood at 82,250. The number of appraisers decreased at an average rate of 3.0 percent per year over the past five years. A broader analysis suggests the rate of decrease could rise sharply over the next 5 to 10 years due to retirements, reduced numbers of new people entering the appraisal profession, economic factors, and greater use of data analysis technologies.

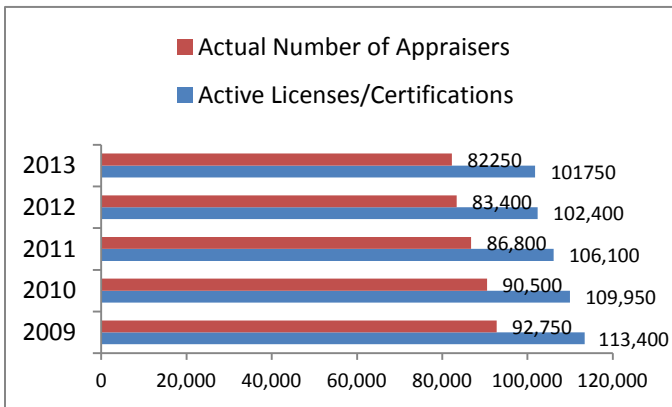


Figure 1 Total licenses/certifications and appraisers

As of June 30, 2013, 17.9 percent of U.S. real estate appraisers held a license or certification in one or more states outside their home state. The proportion has held relatively steady since 2008.

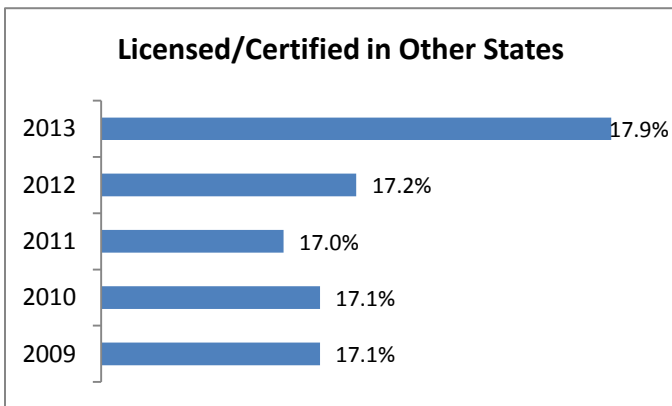


Figure 2 Licenses/certifications held in other states

The proportion of licensed real estate appraisers continues to decrease while the proportions of Certified

General and Residential appraisers continue to increase (Certified General increased at a slightly higher rate).

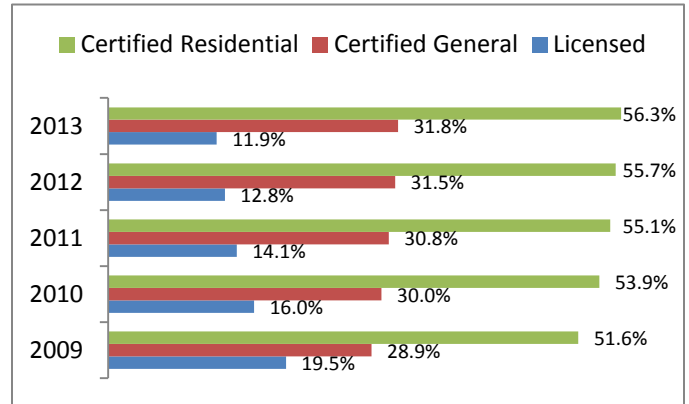


Figure 3 Proportions of licensed and certified appraisers

U.S. Valuation Profession Demographics

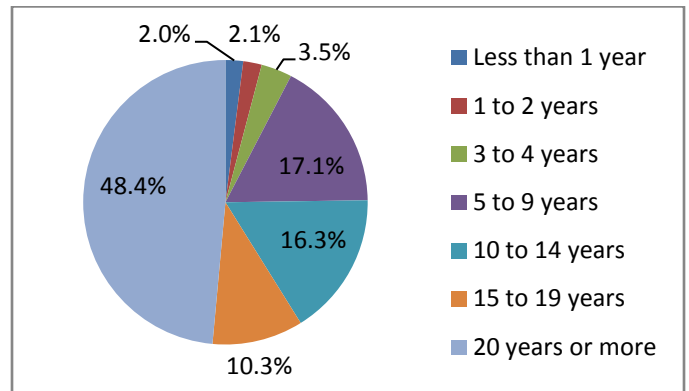


Figure 4 Time in the valuation profession

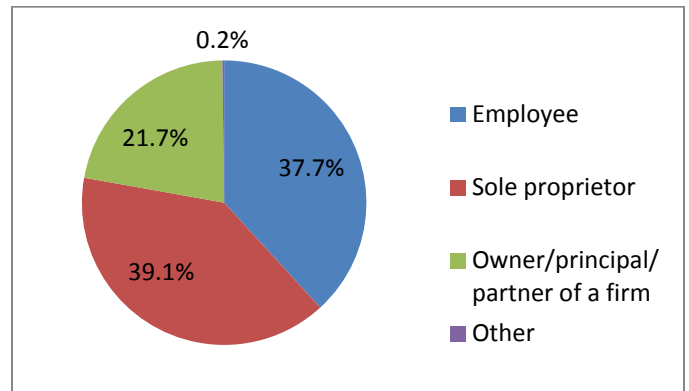


Figure 5 Employment status

Sources: U.S. appraiser population statistics derived from the ASC National Registry. Demographic statistics derived from Appraisal Institute studies conducted in 2012 comprised of randomly selected AI members and nonmember valuation professionals. Survey sample 1,576 individuals, sampling error +/- 2.5 percent points at the 95 percent confidence level.

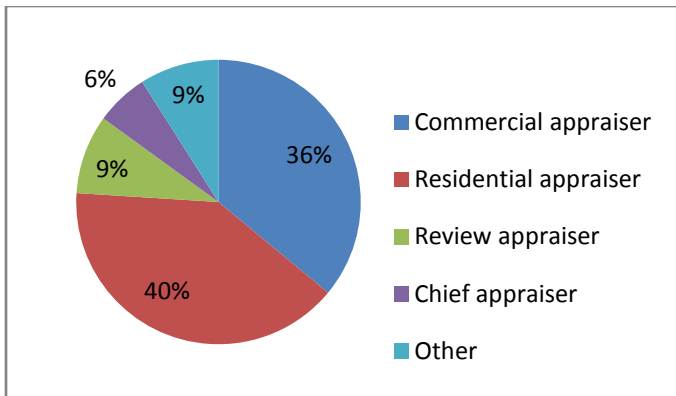


Figure 6 Primary occupation/job functions

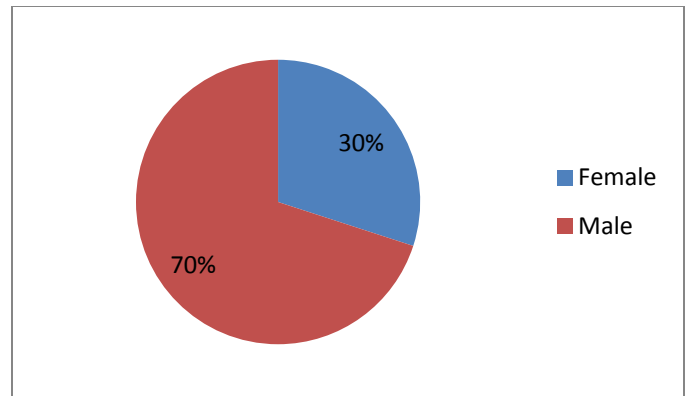


Figure 10 Gender

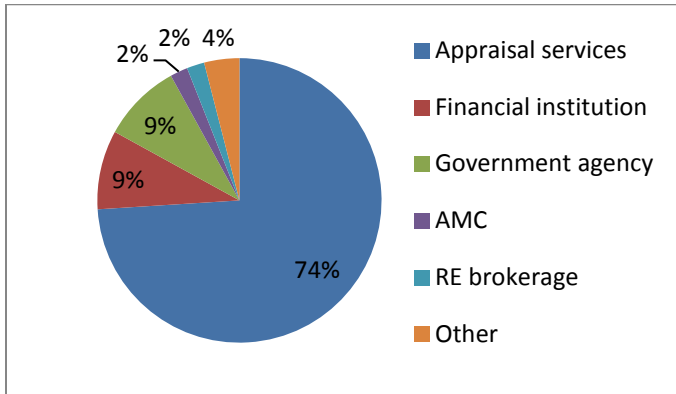


Figure 7 Types of companies or organizations

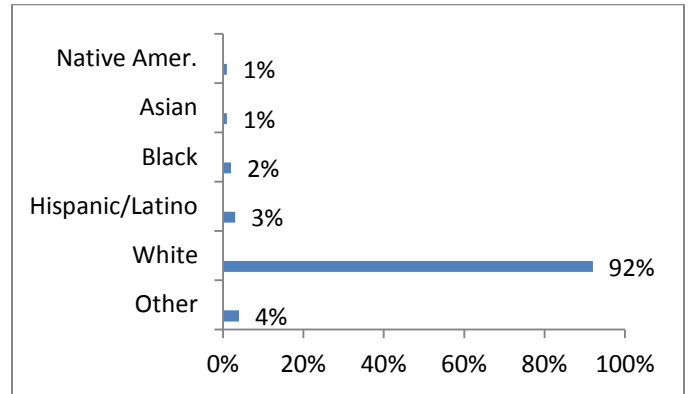


Figure 11 Ethnicity

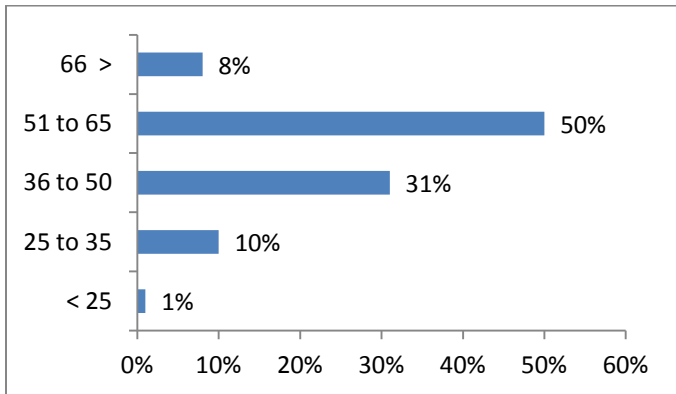


Figure 8 Age

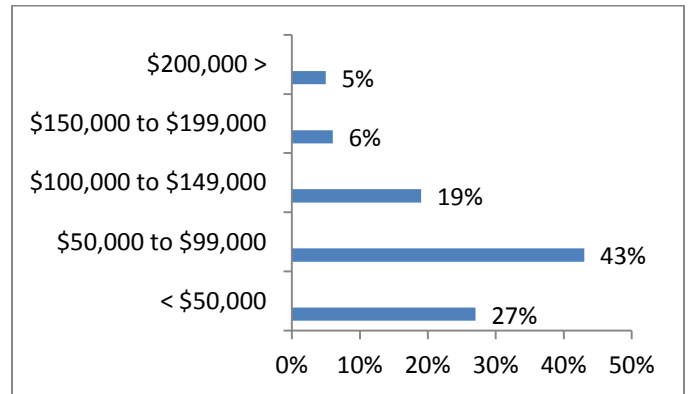


Figure 12 Annual incomes all valuation professionals

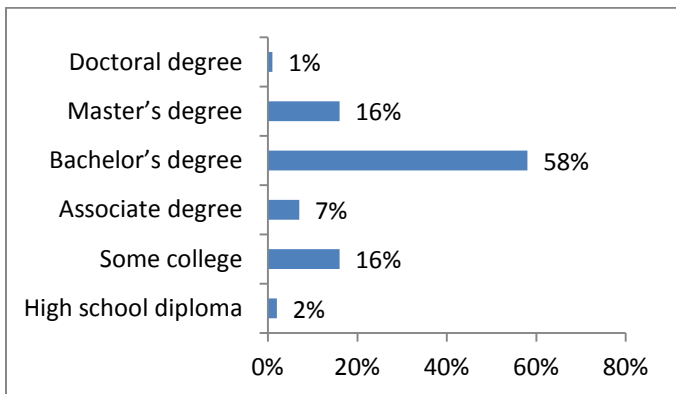


Figure 9 Education level

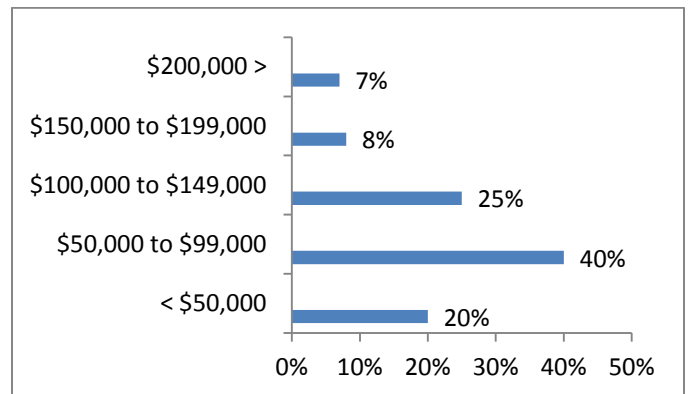


Figure 13 Annual incomes Appraisal Institute members

The Appraisal Institute is a global professional association of real estate appraisers, with more than 23,000 individuals in nearly 60 countries. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide.